



AUDIT AND RISK COMMITTEE WORKING PRINCIPLES

PURPOSE

The Audit and Risk Committee monitors accounting and reporting systems, adherence to relevant laws and regulations, disclosure of financial information, independent and internal auditing processes and their effectiveness. The Committee was established for the early detection of all kinds of strategic, operational, financial, legal, and other risks that may endanger the existence, development, and continuation of the Company as a going concern, to implement the necessary measures regarding the identified risks, and to manage the risk.

DUTIES AND RESPONSIBILITIES

1. The Committee is responsible for auditing the accuracy, transparency, and compliance of the annual financial statements and other financial information with the legislation and international accounting standards. It audits the integrity of other relevant reports and financial information disclosed to legal authorities. It uses internal and external auditing and the Company's internal resources to carry out these responsibilities.
2. The selection of independent auditors, tax auditing firms, and firms that will provide full certification reports, the preparation of contracts and the beginning audit, and the operations of auditors are supervised by the Audit and Risk Committee.
3. It reviews the activities, organizational structure and nature of the internal audit function, and makes suggestions and evaluations to the Board of Directors. These assessments also cover issues such as the responsibilities of the Company's internal audit function, the budget of the Audit Department, and personnel resources. In addition, it approves the annual audit plan prepared by the Audit Department and the changes when necessary.
4. After evaluating the reports from the independent auditor, tax auditor, and internal auditors, the management relays its opinions and recommendations on the internal audit system to the Board of Directors. It takes the necessary measures to ensure an adequate and transparent internal and independent audit.
5. It monitors how effectively the Company's financial and operational activities comply with the Company's rules and principles, commercial interests, and ethics, and it ensures that these activities are conducted in line with the articles of association of the Company and the authorized signatory list.
6. It works to implement measures against and manage potential threats to our Company's existence as a going concern, development, and continuity.
7. In line with the opinions of the Board of Directors, it carries out and ensures others carry out the necessary studies to determine the risk map of the Company, reviews these studies when necessary, and ensures compliance with these.



8. When necessary, it may provide information, feedback and reports to ensure effective risk monitoring.
9. It reviews the risk management systems at least once a year.

COMMITTEE STRUCTURE

The Committee is formed and authorized by the Board of Directors.

The Committee is reconstituted every year at the first Board meeting following the General Assembly.

The Committee consists of at least three members. The Committee Chair is elected from independent Board Members. The Chief Auditing Officer is a natural member of the Audit and Risk Committee.

The Chief Executive Officer or General Manager cannot be a member of the Committee. It is preferred that non-executive members serve on the Committee.

At least one of the Committee members must have at least 10 years' experience in auditing, accounting, and finance.

The Committee's term is equal to that of the Board of Directors. If a member of the Committee leaves, the Board of Directors will assign a replacement within three months.

When necessary, the Committee may invite domain experts to their meetings to consult their opinion.

MEETINGS AND REPORTING

All kinds of resources and support required for the Committees to fulfill their duties are provided by the Board of Directors.

The Committee meets at least four times per year. The meeting agenda will be sent to the members by the Committee Chair at least five days in advance.

The Audit Manager will serve as the Secretary. The resolutions and agenda are provided in minutes, and the Committee Chair sends the minutes recorded to the Board of Directors.

The Committee also provides conclusions and recommendations on issues within their area of responsibility and responsibility in a report to the Board of Directors if necessary.

If deemed necessary, the Committee may hold extraordinary meetings upon the call of a Committee member or a member of the Board of Directors.

The decisions of the Committee are to be made with a unanimous vote of the participants.



A member cannot give another member right of representation or the power of attorney. The Committee meeting can be held through the physical meeting of its members or modern communication methods.

The activities and meeting conclusions of the Committee must be disclosed in an annual report. The number of written notifications prepared by the Committee for the benefit of the Board of Directors within the accounting period must also be provided in the annual report.